

## East Tisted Parish Council 2017/18 Budget Review & 2018/19 Budget & Precept Agreement

	2014/15	2015/16	2016/17	2017/18	2017/18	2018/19	Note
	Actual	Actual	Actual	Agreed budget	Latest estimate	Proposed budget	
Opening Bank Balance	£3,448.45	£3,333.39	£2639.82	£3,545.64	£3,545.64	£4,051.23	
<b>Payments Out:</b>							
General Admin / VH hire	£203.86	£277.85	£65.00	£250.00	£185.00	£200.00	1
Cllr Training Courses	£1,035.50	£1,107.81	£289.90			£350.00	2
Staff Wages/Courses	£208.00	£211.00	£251.00	£225.00	£185.00	£230.00	3
Subscriptions	£550.00						
S137 Payments		£500.00					
S133 Payments (donation to VH)		£300.00	£300.00		£350.00	£350.00	4
S 214 Payments (donation to PCC)	£1,090.00	£1090.00	£1,295.00	£800.00	£575.00 £852.50	£1,500.00	5
Grass cutting & maintenance cricket outfield play & pond areas	£394.20	£265.00	£276.49	£290.00	£288.46	£300.00	6
Insurance	£315.00	£85.00	£66.50	£250.00	£263.75		7
Provision of Facilities	£50.00	£50.00			£50.00	£50.00	8
S142 Payments	£0.00	£119.70			£95.00	£100.00	9
Audit Fees	£32.50	£173.73	£34.30	£30.00	£67.00	£30.00	10
VAT & PAYE	£0.00	£44.48	£15.99	£25.00			11
Chairman's Allowance					£245.00		12
Traffic Survey (S30)	£3,879.06	£4254.57	£2594.18	£1,870.00	£3,156.71	£3,110.00	
Total Annual Expenditure							
	2014/15	2015/16	2016/17	2017/18	2017/18	2018/19	
<b>Payments In:</b>							
	Actual	Actual	Actual	Agreed budget	Latest estimate	Proposed budget	
VAT Reclaim	£13.00	£31.00		£30.00	£20.30	£30.00	
HALC Refund	£117.00						
Precept	£3,500.00	£3,105.25	£3,500.00	£3,500.00	£3,500.00	£4,000.00	
PAYE Repaid	£134.00						
EHDC Council Tax Support Grant		£394.75					
Banking Chairman's Allowance balance					£75.00		
Total Annual Income	£3,764.00	£3,531.00	£3,500.00	£3,530.00	£3,595.30	£4,030.00	
Closing Bank Balance	£3,333.39	£2,639.82	£3,545.64	£5205.64	£3,984.23		

I estimate that 2018/19 annual expenditure will be £3,110. In accordance with the financial regulations, we are required to keep a six month contingency which calculates to £1,555. We also agreed to hold £1,000 in case any election be required. i.e. our minimum balance should be £2,555. The estimated closing bank balance at the end of 2017/18 financial year is projected to be £3,984.23 so we are adequately funded provided we do not have to pay for clerking. If we had to pay for clerking annual expenditure would be in the region of £4,610. Thus, in the medium term, we should plan to increase the precept to cover this. It is proposed to increase the precept request to £4,000 for the 2018/19 financial year as a first step towards increasing the budget sufficiently to cover clerking. It is anticipated that we will need to apply for a similar increase for 2019/20.

Helen Evison, Clerk and RFO, 03/01/18

## Notes

- 1 Estimated £100 for Village Hall hire and £100 for one course for a Councillor
- 2 Est £100 for one course for Clerk/RFO and £250 for employing a Data Protection Officer. Assumes clerking remains voluntary. If not, estimate additional £1,500
- 3 2017/18 rates were HALC/NALC £145, Hants Playing Fields £40, CPRE £36 (total £221)
- 4 Assume donation to PCC will remain at £350
- 5 Assume donation to Cricket Club for will remain at £575, estimate of £925 for pond and playground
- 6 Estimate £300 (17/18 £288.46)
- 7 Playground equipment removed. No inspection planned.
- 8 Donation of £50 to Home Start
- 9 Estimate £100 (17/18 £95)
- 10 Estimated VAT on two courses
- 11 Discontinued
- 12 No repeat currently planned